## FORM 4

## UNITE

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| DSIAIES | SECURITIE | ES AN | D EXCHANGE | COMMISSIO |
|---------|-----------|-------|------------|-----------|
|         |           |       |            |           |

OMB APPROVAL

| OMB Number:            | 3235-0287 |
|------------------------|-----------|
| Estimated average burd | en        |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | nd Address of<br>ui Masroc | Reporting Person*                          |                          |        |   |   | Name a                                   |            | er or Trac   | ding S   | ymbol                   |                                 | (Che  | elationship o<br>eck all applic<br>Directo  | able)   | g Person(s) to<br>10%                   | ssuer<br>Owner |  |
|--|----------------------------|--|--------------------------|--------|---|---|--|------------|--|--|-------------------------|---------------------------------|---|---|---|---|----------------|--|
| (Last) (First) (Middle) C/O NEWS CORPORATION |                            |  |                          |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2025 |  |            |  |  |                         |                                 |   | Officer<br>below)   | (give title   | Othe<br>below                           | (specify       |  |
| 1211 AVENUE OF THE AMERICAS                  |                            |  |                          |        | 4. 11   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |            |  |  |                         |                                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |   |   |                |  |
| (Street) NEW YO                              | ORK N                      | Y  | 10036                    |        |   |   |  |            |  |  |                         |                                 |   | Form fi   | led by More   | Reporting Per<br>e than One Re          |                |  |
| (City)                                       | (S                         | tate)                                      | (Zip)                    |        |   |   |  |            |  |  |                         |                                 |   |   |   |   |                |  |
|  |                            | Tal  | ole I - Non              | -Deriv | ative   | e Se  | curitie                                  | es Acq     | uired,   | Dis  | posed o                 | f, or Ber                       | eficiall  | y Owned   |   |   |                |  |
| 1. Title of Security (Instr. 3)              |                            | Date                                       | Date<br>(Month/Day/Year) |        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | Transaction Disposed Of (D) Code (Instr. |            |  | s Acquired (A) or<br>of (D) (Instr. 3, 4 and 5 |                         | nt of<br>s<br>ally<br>collowing | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership  |   |   |                |  |
|  |                            |  |                          |        |   |   |  | Code       | v  | Amount   | ınt (A) or Pri          |                                 |   | ansaction(s)<br>estr. 3 and 4)  |   | (Instr. 4)                              |                |  |
| Class A Common Stock 01/02                   |                            |  | 2/202                    | 2025   |   | M   |  | 3,013      | 13 A   |  | 3,013                   |                                 | D   |   |   |   |                |  |
| Class A Common Stock 01/02                   |                            |  | 2/202                    | /2025  |   | D   |  | 3,013 D \$ |  | \$27.40  | 5                       | 0                               |   |   |   |   |                |  |
|  |                            |  | Table II - I             |        |   |   |  |            |  |  |                         | or Bene<br>ole secu             |   | Owned   |   |   |                |  |
| Derivative Conversion Da                     |                            | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date,          |        | 4.<br>Transaction<br>Code (Instr.<br>8)                     |   | n Derivative                             |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | Amount of<br>Securities |                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio | Owners<br>Form:<br>Ily Direct (I<br>or Indire<br>(I) (Instr | Beneficial<br>Ownershi<br>ct (Instr. 4) |                |  |
|  |                            |  |                          |        | Code  | v   | (A)                                      | (D)        | Date<br>Exercisa   |  | Expiration<br>Date      | Title                           | Amount<br>or<br>Number<br>of<br>Shares                            |   | (Instr. 4)  | sings)                                  |                |  |
| Deferred<br>Stock<br>Units                   | (2)                        | 01/02/2025                                 |                          |        | M   |   |  | 3,013      | (3)  |  | (3)                     | Class A<br>Common<br>Stock      | 3,013   | (1)   | 45,466 <sup>0</sup>   | (4) D                                   |                |  |
| Deferred<br>Stock<br>Units                   | (2)                        | 01/02/2025                                 |                          |        | A   |   | 1,775                                    |            | (5)  |  | (5)                     | Class A<br>Common<br>Stock      | 1,775   | \$27.46   | 47,241 <sup>0</sup>   | (4) D                                   |                |  |

## **Explanation of Responses:**

- 1. The deferred stock units were deemed to have settled for the cash value of an equivalent number of shares of News Corporation's Class A Common Stock.
- 2. Each deferred stock unit represents the equivalent of one share of News Corporation's Class A Common Stock
- 3. The deferred stock units became payable in cash on January 2, 2025, the first trading day of the quarter five years following the grant.
- 4. Represents the aggregate number of deferred stock units held by the Reporting Person, including deferred stock units accrued as a result of dividend equivalents that vest on the same terms as the respective underlying deferred stock units. The reported deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the respective grant and (ii) the Reporting Person's end of service as a Director.
- 5. The deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the grant and (ii) the Reporting Person's end of service as a Director.

## Remarks:

/s/ Kenneth C. Mertz as Attorney-in-Fact for Masroor

01/03/2025

<u>Siddiqui</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.