

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|--|---|
| 1. Name and Address of Reporting Person* <u>MURDOCH KEITH RUPERT</u> (Last) (First) (Middle) C/O NEWS CORPORATION 1211 AVENUE OF THE AMERICAS (Street) NEW YORK NY 10036 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>NEWS CORP [NWS]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chairman Emeritus |
| | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2024 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 08/15/2024 | | M | | 71,624 ⁽¹⁾ | A | (2) | 71,624 | D | |
| Class A Common Stock | 08/15/2024 | | F | | 38,589 ⁽³⁾ | D | \$27.32 | 33,035 | D | |
| Class A Common Stock | 08/15/2024 | | D | | 33,035 | D | \$27.32 | 0 | D | |
| Class A Common Stock | 08/15/2024 | | M | | 8,763 ⁽⁴⁾ | A | (5) | 8,763 | D | |
| Class A Common Stock | 08/15/2024 | | F | | 5,355 ⁽³⁾ | D | \$27.32 | 3,408 | D | |
| Class A Common Stock | 08/15/2024 | | D | | 3,408 | D | \$27.32 | 0 | D | |
| Class A Common Stock | 08/15/2024 | | M | | 10,845 ⁽⁴⁾ | A | (5) | 10,845 | D | |
| Class A Common Stock | 08/15/2024 | | F | | 6,627 ⁽³⁾ | D | \$27.32 | 4,218 | D | |
| Class A Common Stock | 08/15/2024 | | D | | 4,218 | D | \$27.32 | 0 | D | |
| Class A Common Stock | 08/15/2024 | | M | | 13,996 ⁽⁴⁾ | A | (5) | 13,996 | D | |
| Class A Common Stock | 08/15/2024 | | F | | 8,552 ⁽³⁾ | D | \$27.32 | 5,444 | D | |
| Class A Common Stock | 08/15/2024 | | D | | 5,444 | D | \$27.32 | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Cash-Settled Performance Stock Units | (6) | 08/15/2024 | | M | | 71,624 ⁽¹⁾ | | 08/15/2024 | 08/15/2024 | Class A Common Stock | 71,624 | (2) | 0 | D | |
| Cash-Settled Restricted Stock Units | (7) | 08/15/2024 | | M | | 8,763 ⁽⁴⁾ | | 08/15/2024 | 08/15/2024 | Class A Common Stock | 8,763 | (5) | 0 | D | |
| Cash-Settled Restricted Stock Units | (7) | 08/15/2024 | | M | | 10,845 ⁽⁴⁾ | | 08/15/2024 | 08/15/2024 | Class A Common Stock | 10,845 | (5) | 10,845 | D | |
| Cash-Settled Restricted Stock Units | (7) | 08/15/2024 | | M | | 13,996 ⁽⁴⁾ | | 08/15/2024 | 08/15/2024 | Class A Common Stock | 13,996 | (5) | 27,996 | D | |

Explanation of Responses:

- Includes dividend equivalents accrued during the performance period that are subject to the same performance-based and time-based vesting conditions as the underlying cash-settled performance stock units.
- The cash-settled performance stock units were deemed to have settled for an equivalent number of shares of News Corporation's Class A Common Stock.
- Represents shares withheld upon vesting of applicable incentive award to satisfy tax withholding obligations.
- Includes dividend equivalents accrued during the vesting period that are subject to the same time-based vesting conditions as the underlying cash-settled restricted stock units.
- The cash-settled restricted stock units were deemed to have settled for an equivalent number of shares of News Corporation's Class A Common Stock.
- Each cash-settled performance stock unit is the economic equivalent of one share of News Corporation's Class A Common Stock.
- Each cash-settled restricted stock unit is the economic equivalent of one share of News Corporation's Class A Common Stock.

Remarks:

/s/ Kenneth C. Mertz as 08/16/2024
Attorney-in-Fact for Keith
Rupert Murdoch

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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